

STATE UNIVERSITIES ANNUITANTS ASSOCIATION

UIUC Chapter Executive Committee

Minutes for October 27, 2024

Web site: www.suaa-ui.org

Facebook Site: <https://www.facebook.com/SUAA.UIUC/>

1. The Fall Meeting Program is attached to these minutes. Twenty-eight attended in person. The meeting was recorded and will be posted to the website. There was social time and refreshments served starting at 2:30 pm. Wilson started the meeting at 3 pm. Williamson introduced the Kristen Houch, Director of Legislative and Stakeholder Relations with SURS. Houch gave a summary of issues SURS is working on, including the Tier 2 Safe Harbors plan and the inequity between Tier 1 and Tier 2 members. She was asked about the Windfall Elimination Provision (WEP) and its affect on SURS members. This is a Social Security rule that reduces a worker's Social Security retirement or disability benefits if they also have pension benefits from work where they did not pay Social Security taxes – the situation with those receiving SURS benefits. She stated that she didn't think there were any plans to change the current provisions of the rule.
2. Williamson gave a short Membership report that was also on page 9 of the Fall Annuitant. His message was that if you are a member, please become more active. Williamson also noted the Foundation report on page 10 or the Annuitant, mentioning the scholarship and grant program as one members might want to take advantage of. Tanya Gallagher and he attended the Big Ten Retirement Association meeting this summer. One outcome of that meeting is they are arranging for the Chapter to help campus organizations publicize research programs relevant to members. There were no other reports.
3. Brian Soady, Executive Director and CEO of SUAA gave a summary of current business SUAA is working on. He noted that SUAA cannot invest its way out of the underfunding of the program. At this time, they are working with We Are One to promote a Tier 2 rally during the November 13, 2024, veto session. With regards to the legislative platform, they are working on a National Retiree Appreciation Day. Soady noted that there has not been a Tier 2 challenge based on the Safe Harbor issues. SUAA has filed an amicus brief as a friend of the court on this issue. Soady said that they are working on a Strategic Plan and will report to the membership when completed.
4. The meeting ended at 3:45 pm.

FALL CHAPTER MEETING

**State Universities Annuitants Association
University of Illinois at Urbana-Champaign Chapter
I HOTEL & CONVENTION CENTER
Champaign, Illinois
Sunday, October 27, 2024**

2:30 PM Social Time and Refreshments

3:00 PM Program

President's Greeting: Matt Wilson

Presentation: Kristen Houch

**Director of Legislative and Stakeholder Relations
State Universities Retirement System**

3:30 PM Business Meeting

President's Message

Reports by Chapter Leaders

***Please note: this meeting will be recorded for posting to the chapter website. By-attending, you are granting permission for publication of your image or comments.**

Important Information for Keeping Informed:

Chapter:	Website:	<u>www.suaa-ui.org</u>
	Facebook Site:	<u>www.facebook.com/SUAA.UIUC</u>
State:	Website:	<u>www.suaa.org</u>
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For up-to-date information from the SUAA State Office such as mini-briefings, SUAA members should send their email addresses to debi@suaa.org